

KING COUNTY, WASHINGTON
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2007
(IN THOUSANDS)

Functions/Programs	Program Revenues					Net (Expense) Revenue and Changes in Net Assets			Component Units Total
	Expenses	Indirect Expenses Allocation	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government			
						Governmental Activities	Business-type Activities	Total	
Primary government:									
Governmental activities:									
General government	\$ 160,274	\$ (64,410)	\$ 65,440	\$ 4,010	\$ 1,010	\$ (25,404)	\$	\$ (25,404)	\$
Law, safety & justice	512,342	32,496	125,103	33,675	-	(386,060)		(386,060)	
Physical environment	62,274	1,052	44,564	2,033	5,406	(11,323)		(11,323)	
Transportation	105,091	2,380	17,003	18,100	76,403	4,035		4,035	
Economic environment	92,783	1,772	48,586	21,635	-	(24,334)		(24,334)	
Mental & physical health	375,033	6,253	226,341	95,420	-	(59,525)		(59,525)	
Culture & recreation	49,435	665	7,264	608	89	(42,139)		(42,139)	
Interest and other debt service costs	53,299	-	4,864	4,734	-	(43,701)		(43,701)	
Total governmental activities	1,410,531	(19,792)	539,165	180,215	82,908	(588,451)		(588,451)	
Business-type activities:									
Airport	14,276	344	13,921	-	2,533		1,834	1,834	
Public Transportation	574,091	14,143	160,231	55,771	11,431		(360,801)	(360,801)	
Solid Waste	113,922	2,330	93,376	-	690		(22,186)	(22,186)	
Water Quality	239,906	2,902	264,440	-	1,164		22,796	22,796	
Institutional Network	4,160	50	3,060	-	17		(1,133)	(1,133)	
Radio Communications Services	3,792	23	3,763	-	11		(41)	(41)	
Total business-type activities	950,147	19,792	538,791	55,771	15,846	-	(359,531)	(359,531)	
Total primary government	\$ 2,360,678	\$ -	\$ 1,077,956	\$ 235,986	\$ 98,754	(588,451)	(359,531)	(947,982)	
Component units	\$ 592,953		\$ 565,676	\$ 24,095	\$ 9,606				6,424
General revenues									
Property taxes						499,339	-	499,339	-
Retail sales and use taxes						164,804	442,042	606,846	-
Business and other taxes						53,745	-	53,745	-
Penalties and interest - delinquent taxes						15,611	-	15,611	-
Interest earnings						36,348	22,718	59,066	12,167
Transfers						1,200	(1,200)	-	-
Total general revenues and transfers						771,047	463,560	1,234,607	12,167
Change in net assets						182,596	104,029	286,625	18,591
Net assets - January 1, 2007 (Restated)						1,616,554	2,020,054	3,636,608	1,051,688
Net assets - December 31, 2007						\$ 1,799,150	\$ 2,124,083	\$ 3,923,233	\$ 1,070,279

The notes to the financial statements are an integral part of this statement.